

Thursday, November 24, 2016

## Ringkasan Utama

- **Snapshot Global:** Pasar Asia mencermati adanya data cukup suportif dari AS, di mana permintaan durable goods naik sebesar 4,8%, dibandingkan ekspektasi pasar 1,7%. Sementara itu, data PMI manufaktur Markit untuk AS juga mendukung sentimen, mencetak 53,9 dibandingkanantisipasi pasar 53,5. Untuk hari-hari kedepan, dengan adanya liburan Thanksgiving di AS, pasar mungkin akan cenderung relatif lesu.
- **Indonesia:** Dalam pidato di Bursa Efek kemarin, Menkeu Sri Mulyani menyatakan bahwa perusahaan pemeringkat atau credit ratings agency kurang menghargai gerakan reformasi ekonomi yang telah dilakukan oleh pemerintah, dan masih cenderung melihat kekurangan di masa lalu. Menkeu menambahkan bahwa pemerintah masih terus bergiat berusaha untuk meningkatkan credit rating Indonesia, walaupun dia mengingatkan bahwa ada kemungkinan defisit fiskal tahun ini akan melampaui target.

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## Analisa Sekilas

- **FX:** USD kembali menguat terhadap JPY, dan mendekati level terbaik dalam 8 bulan belakangan dengan adanya data suportif yang mendukung perkiraan pasar bahwa Federal Reserve AS akan menaikkan suku bunga di bulan Desember nanti.

## Financial Market Indicators (Indonesia)

Nilai Mata Uang			Bursa Saham dan Komoditas			
USD-IDR	13490	EUR-USD	1,0553	Index	Nilai Indeks/Harga	Nett
EUR-IDR	14322,05	GBP-USD	1,2443	DJIA	19083,18	59,31
GBP-IDR	16724,83	USD-JPY	112,52	Nasdaq	5380,68	-5,67
JPY-IDR	121,54	AUD-USD	0,7385	Nikkei 225	18162,94	0,00
AUD-IDR	10030,32	NZD-USD	0,7007	STI	2839,69	17,49
CAD-IDR	10034,81	USD-CAD	1,3488	KLCI	1630,38	1,06
SGD-IDR	9461,25	USD-CHF	1,0167	JCI	5212,00	7,32
MYR-IDR	3035,10	USD-NOK	8,6131	Baltic Dry	1224,00	-8,00
JIBOR (Rupiah)			Obligasi Pemerintah (Govt Bonds)			
Tenor	Suku Bunga (%)	Tenor	Imbal Hasil (%)			
O/N	4,20	1Y	7,39			
1 Minggu	4,87	2Y	7,71			
1 Bulan	6,10	5Y	8,05			
3 Bulan	6,99	10Y	8,05			
6 Bulan	7,21	15Y	8,33			
12 Bulan	7,39	20Y	8,38			

For reference only. Source: Bloomberg, OCBC Bank

OCBC Treasury

Research &amp; Strategy

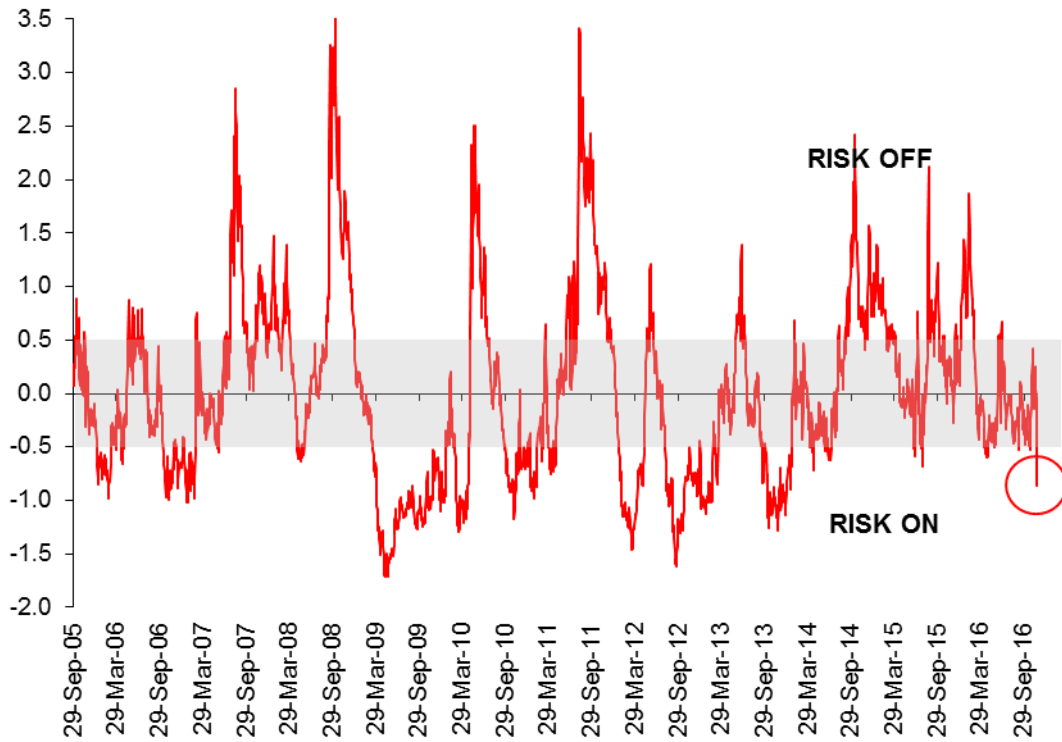
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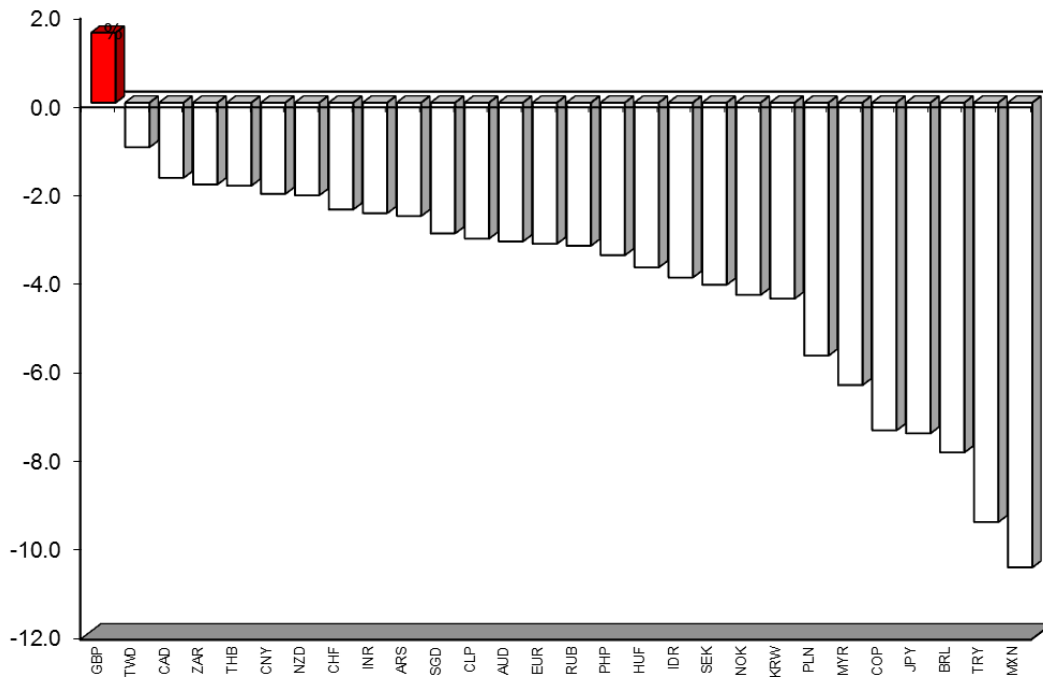
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**FX Sentiment Index**



Source: OCBC Bank

**FX performance: 1-month change agst USD**



Source: Bloomberg

### Key Economic Indicators

Date	Time	Event	Survey	Actual	Prior	Revised	
11/23/2016	10:37	MU Visitor Arrivals	Oct	--	2678t	2427t	--
11/23/2016	13:00	SI CPI YoY	Oct	0.00%	-0.10%	-0.20%	--
11/23/2016	13:00	SI CPI NSA MoM	Oct	-0.20%	-0.30%	0.00%	--
11/23/2016	15:00	MA BNM Overnight Policy Rate	Nov-23	3.00%	3.00%	3.00%	--
11/23/2016	16:00	FR Markit France Manu PMI	Nov P	51.5	51.5	51.8	--
11/23/2016	16:00	FR Markit France Services PMI	Nov P	51.9	52.6	51.4	--
11/23/2016	16:00	FR Markit France Composite PMI	Nov P	51.9	52.3	51.6	--
11/23/2016	16:00	TA Industrial Production YoY	Oct	5.30%	3.70%	5.02%	4.56%
11/23/2016	16:00	SI Automobile COE Open Bid Cat A	Nov-23	--	50951	52668	--
11/23/2016	16:00	SI Automobile COE Open Bid Cat B	Nov-23	--	53001	56206	--
11/23/2016	16:30	GE Markit/BME GE Manu PMI	Nov P	54.8	54.4	55	--
11/23/2016	16:30	GE Markit Germany Services PMI	Nov P	54	55	54.2	--
11/23/2016	16:30	GE Markit/BME GE Composite PMI	Nov P	55	54.9	55.1	--
11/23/2016	17:00	EC Markit Eurozone Manu PMI	Nov P	53.3	53.7	53.5	--
11/23/2016	17:00	EC Markit Eurozone Services PMI	Nov P	52.9	54.1	52.8	--
11/23/2016	17:00	EC Markit Eurozone Composite PMI	Nov P	53.3	54.1	53.3	--
11/23/2016	20:00	US MBA Mortgage Applications	Nov-18	--	5.50%	-9.20%	--
11/23/2016	21:30	US Durable Goods Orders	Oct P	1.70%	4.80%	-0.30%	0.40%
11/23/2016	21:30	US Durables Ex Transportation	Oct P	0.20%	1.00%	0.10%	0.20%
11/23/2016	21:30	US Cap Goods Orders Nondef Ex Air	Oct P	0.30%	0.40%	-1.30%	-1.40%
11/23/2016	21:30	US Cap Goods Ship Nondef Ex Air	Oct P	0.10%	0.20%	0.40%	--
11/23/2016	21:30	US Initial Jobless Claims	Nov-19	250k	251k	235k	233k
11/23/2016	21:30	US Continuing Claims	Nov-12	2008k	2043k	1977k	1983k
11/23/2016	22:00	US FHFA House Price Index MoM	Sep	0.60%	0.60%	0.70%	--
11/23/2016	22:45	US Bloomberg Consumer Comfort	Nov-20	--	44.8	45.4	--
11/23/2016	22:45	US Markit US Manufacturing PMI	Nov P	53.5	53.9	53.4	--
11/23/2016	23:00	US New Home Sales	Oct	590k	563k	593k	574k
11/23/2016	23:00	US New Home Sales MoM	Oct	-0.50%	-1.90%	3.10%	1.20%
11/23/2016	23:00	US U. of Mich. Sentiment	Nov F	91.6	93.8	91.6	--
11/24/2016	08:00	SI GDP YoY	3Q F	1.00%	1.10%	0.60%	--
11/24/2016	08:00	SI GDP SAAR QoQ	3Q F	-2.50%	-2.00%	-4.10%	--
11/24/2016	08:30	JN Nikkei Japan PMI Mfg	Nov P	--	51.1	51.4	--
11/24/2016	13:00	JN Leading Index CI	Sep F	--	--	100.5	--
11/24/2016	15:00	GE GDP SA QoQ	3Q F	0.20%	--	0.20%	--
11/24/2016	15:00	GE GDP WDA YoY	3Q F	1.70%	--	1.70%	--
11/24/2016	15:00	GE GDP NSA YoY	3Q F	1.50%	--	1.50%	--
11/24/2016	15:45	FR Manufacturing Confidence	Nov	102	--	102	--
11/24/2016	16:30	HK Exports YoY	Oct	1.80%	--	3.60%	--
11/24/2016	16:30	HK Imports YoY	Oct	2.60%	--	4.10%	--
11/24/2016	16:30	HK Trade Balance HKD	Oct	-35.3b	--	-39.7b	--
11/24/2016	17:00	GE IFO Business Climate	Nov	110.5	--	110.5	--
11/24/2016	17:00	GE IFO Current Assessment	Nov	115	--	115	--
11/24/2016	17:00	GE IFO Expectations	Nov	106	--	106.1	--
11/24/2016	17:30	UK BBA Loans for House Purchase	Oct	38975	--	38252	--
11/24/2016	20:00	GE GfK Consumer Confidence	Dec	9.7	--	9.7	--
11/24/2016		VN CPI YoY	Nov	4.30%	--	4.09%	--

Source: Bloomberg

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